

Projected Budget Report

Local Unit Name:	Charter Township of West Bloomfield
Local Unit Code:	631230
Current Fiscal Year End Date:	12/31/2020
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 12,033,950	1 %	\$ 12,154,290	Assume slight increase in market value Per State website decrease 4.4% 2020	
Other Taxes	\$ -	- %	\$ -		
State Revenue Sharing	\$ 5,929,000	(4) %	\$ 5,668,124		
Income Tax	\$ -	- %	\$ -		
Fines & Fees	\$ 981,500	- %	\$ 981,500		
Licenses & Permits	\$ 1,329,000	- %	\$ 1,329,000		
Interest Income	\$ 600,000	2 %	\$ 612,000		
Grant Revenues	\$ 64,400	2 %	\$ 65,688		
Other Revenues	\$ 3,708,400	- %	\$ 3,708,400		
Interfund Transfers (In)	\$ 75,000	2 %	\$ 76,500		
Total Revenues	\$ 24,721,250		\$ 24,595,502		
 EXPENDITURES					
General Government	\$ 7,408,528	2 %	\$ 7,519,656	Assume 2% increase in expenditures	
Police and Fire	\$ -	- %	\$ -		
Other Public Safety	\$ 1,728,897	2 %	\$ 1,754,830		
Roads	\$ -	- %	\$ -		
Other Public Works	\$ 157,000	2 %	\$ 159,355		
Health and Welfare	\$ -	- %	\$ -		
Community & Economic Development	\$ 2,023,859	2 %	\$ 2,054,217		
Recreation & Culture	\$ -	- %	\$ -		
Capital Outlay	\$ 19,552	2 %	\$ 19,845		
Debt Service	\$ 692,100	2 %	\$ 702,482		
Other Expenditures	\$ 1,254,411	2 %	\$ 1,273,227		
Interfund Transfers (Out)	\$ 14,753,712	2 %	\$ 14,975,018		
Total Expenditures	\$ 28,038,059		\$ 28,458,630		
Net Revenues (Expenditures)	\$ (3,316,809)		\$ (3,863,128)		
 Beginning Fund Balance	 \$ 18,808,142		 \$ 15,491,333		
Ending Fund Balance	\$ 15,491,333		\$ 11,628,205		

Commentary:
