

CHARTER TOWNSHIP OF WEST BLOOMFIELD

2017 BUDGET ASSUMPTIONS

- BUDGET ESTIMATES BASED ON A COMBINATION OF EXPERIENCE AND BEST INFORMATION AVAILABLE AT TIME OF BUDGET PREPARATION AND ADOPTION.
- ESTIMATES CONSISTANT WITH TOWNSHIP 10 YEAR FINANCIAL PROJECTION.
- PERSONNEL ITEMS BUDGETED ON FULL STAFFING LEVELS.
- CAPITAL PROJECT ESTIMATES BASED ON APPROVED PROJECTS DESCRIBED IN TOWNSHIP CAPITAL IMPROVEMENT PROJECT PROGRAM/DOCUMENT.
- FUNDING ESTIMATES BASED ON BEST INFORMATION AT THE TIME FOR SCHEDULED ROAD IMPROVEMENT PROJECTS PARTNERED WITH OAKLAND COUNTY ROAD COMMISSION.
- TRANSFER OUT TO PUBLIC SAFETY FROM GENERAL FUND TO MAINTAIN REQUIRED MINIMUM FUND BALANCE.
- MULTI-YEAR VENDOR CONTRACTS BUDGETED IN FULL DURING ACQUISITION YEAR AND ROLLED FORWARD.
- INVESTMENTS EXPECTED TO HOLD TO MATURITY.
- ALL LABOR CONTRACTS EXPIRE IN JANUARY 2018 WITH NEGOTIATIONS OCCURING DURING 2017. ASSUME 2% PAYROLL INCREASE IN 2018.